



Strategic Missiles: Issues Regarding Advanced Cruise Missile Program Restructuring: Nsiad-94-145

U.S. Government Accountability Office (GAO)

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By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 40 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO reviewed the Advanced Cruise Missile (ACM) program, focusing on: (1) ACM program restructuring, funding, and missile performance; and (2) the application of work measurement standards to ACM production contracts and the criteria used in determining contractor progress payments. GAO found that: (1) because of funding problems, the Air Force dramatically restructured the ACM program as of January 1992; (2) between fiscal years (FY) 1982 and 1993, about 2.5 billion was obligated to the ACM program, and the Air Force received 461 missiles; (3) funds from FY 1990, 1991, and 1992 were not used to cover cost overruns from FY 1987 and 1988 ACM contracts; (4) residual material and associated costs accounted for nearly 227 million of the 314 million the Air Force obligated to FY 1990 to 1993 efforts; (5) about 41 percent of the value of the residual material could be used for spare parts; (6) the Air Force could incur costs of 56.7 million to terminate ACM contracts and close out the program; (7) nearly half of the Air Forces appropriated...



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